



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 21, 1998  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,848	\$ 5,145	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	6,401	6,392	31,417	35,930
Total Operating Balance .....	11,249	11,538	36,065	43,621

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 30	\$ 124,916	\$ 1,875,349	Public Debt Redemptions (Table III-B) ....	\$ 56	\$ 118,984	\$ 1,949,221
Agriculture Loan Repayments (misc) <sup>1</sup> .....	7	286	4,275	Commodity Credit Corporation .....	39	509	14,712
Commodity Credit Corporation .....	35	564	8,093	Defense Vendor Payments (EFT) .....	537	6,019	83,104
Customs and Certain Excise Taxes .....	88	1,493	20,347	Education Department .....	263	2,462	37,511
Deposits by States:				Energy Department .....	89	937	16,620
Unemployment .....	16	3,220	20,939	Family Support Payments (HHS) .....	7	76	1,163
Supplemental Security Income .....	1	251	2,887	Federal Employees Insurance Payments ..	82	1,452	20,820
Energy Department .....	11	237	5,341	Federal Highway Administration .....	114	1,393	16,381
Estate and Gift Taxes .....	54	1,060	21,052	Federal Salaries (EFT) .....	1,658	5,160	79,124
Federal Reserve Earnings .....	0	1,338	21,447	Food and Nutrition Service (misc) .....	49	578	12,704
Foreign Deposits, Military Sales .....	38	623	12,430	Food Stamps .....	81	1,144	17,130
Housing and Urban Development (HUD) ..	25	632	7,533	Health and Human Services Grants (misc) ..	506	2,484	33,940
Individual Income and Employment				Housing and Urban Development (HUD) ..	110	1,994	35,037
Taxes, Not Withheld .....	511	3,733	266,672	Interest on Public Debt .....	5	26,784	182,084
Postal Service .....	274	5,024	77,480	Labor Department .....	44	692	9,202
Taxes Received (Table IV) .....	1,094	22,210	387,639	Medicare .....	600	10,029	189,169
Other Deposits:				Medicaid .....	34	5,984	89,585
				Natl Aeronautics & Space Adm. (NASA) ..	88	659	11,000
				Postal Service Money Orders and Other ..	189	2,785	43,846
				Temporary Assistance for Needy			
				Families (HHS) .....	61	712	11,701
				Unemployment Insurance Benefits .....	57	1,166	18,261
				Other Withdrawals:			
Total Other Deposits .....	0	-45	5,737	Unclassified .....	605	19,897	350,242
Change in Balance of Uncollected				Total, Other Withdrawals .....	605	49,320	758,452
Funds (closing balance \$ 160) .....	-8	-31	-57	Transfers to Depositories .....	0	8,357	393,780
Transfers from Depositories .....	2,800	84,373	1,284,541				
Total Federal Reserve Account .....	4,977	249,883	4,021,704	Total Federal Reserve Account .....	5,274	249,683	4,024,549
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	2,809	51,000	861,233	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	8,357	393,780	(Table V) .....	2,800	84,373	1,284,541
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	5,274	241,326	3,630,769
Accounts (Table V) .....	2,809	59,357	1,255,013	Net Change in Operating Cash Balance ....	-289	-24,816	-32,373
Total Deposits (net of transfers) .....	4,985	216,510	3,598,396				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, August 21, 1998

## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series .....	\$ 0	\$ 78,550	\$ 1,208,366	Notes .....	0	33,761	485,467
Cash Management Series .....	0	0	136,242	Bonds .....	0	0	11
Notes .....	0	32,269	418,959	Federal Financing Bank .....	0	0	0
Bonds .....	0	11,776	51,103				
Inflation - Indexed Securities Increment ..	2	50	711	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	47	923	13,928
Nonmarketable:				Government Account Series .....	50,824	812,862	11,681,253
Savings and Retirement Plan Series:				Domestic Series .....	0	0	48
Cash Issue Price .....	19	274	5,317	Foreign Series .....	0	200	2,500
Interest Increment .....	0	746	8,424	State and Local Series .....	9	4,148	37,014
Government Account Series .....	50,624	811,500	11,836,811	Other .....	0	3	33
Domestic Series .....	0	0	48				
Foreign Series .....	0	0	3,045				
State and Local Series .....	10	4,113	82,720				
Other .....	0	0	337				
Total Issues .....	50,657	939,279	13,752,083	Total Redemptions .....	50,880	931,846	13,630,058
				Net Change in Public Debt Outstanding .....	-223	7,433	122,026

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 50,657	\$ 939,279	\$ 13,752,083
Premium on New Issues .....	0	181	849
Discount on New Issues:			
Bills (-) .....	0	2,027	31,039
Bonds and Notes (-) .....	0	221	1,336
Government Account Transaction (-) .....	50,624	811,500	11,836,144
Interest Increment on Savings and Retirement Plan Series (-) .....	0	746	8,424
Inflation - Indexed Securities Increment ..	2	50	640
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	30	124,916	1,875,349
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ....	50,880	931,846	13,630,058
Government Account Transactions (-) .....	50,824	812,862	11,680,837
Total Public Debt Cash Redemptions .....	56	118,984	1,949,221

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,535,172	\$ 5,535,395	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	533	536
Discount Adjustment .....	73,005	73,097	72,376	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	68
Total Subject to Limit .....	5,446,794	5,446,926	5,439,984	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,423	\$ 68,824	\$ 1,049,243
Individual Estimated Income Taxes .....	0	29	1,953
Railroad Retirement Taxes .....	17	236	4,167
Excise Taxes .....	29	1,886	52,961
Corporation Income Taxes .....	111	2,591	168,285
Federal Unemployment Taxes .....	6	278	6,801
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified			
Taxes .....	-682	1,982	108
Total .....	3,904	75,827	1,283,517
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	404	7,660	157,296
Remittance Option Depositories .....	690	14,550	230,343
Tax and Loan Note Accounts .....	2,809	51,000	861,233
Inter-agency Transfers .....	2	2,617	34,645

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 44	\$ 230	\$ 6,118	\$ 6,392
Investments:				
Credits .....	9	72	2,727	2,808
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,966	1,966
Depository Initiated .....	0	15	819	834
Closing Balance Today .....	53	288	6,060	6,401

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 352	\$ 1,187	\$ 116,532
Business .....	55	1,769	29,522